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AUDIT COMMITTEE

DATE: FRIDAY 25 SEPTEMBER 2009
TIME: 10AM
PLACE: COUNCIL HOUSE, PLYMOUTH (NEXT TO THE CIVIC CENTRE)

Members –

Councillor Sam Leaves, Chair.
Councillor Vincent, Vice Chair.
Councillor Stark, Thompson and Tuohy.

Independent Members –

Mr R Clarke
Ms L Myles
Mr I Stewart

Substitutes -

Any Members may act as a substitute member provided that they do not have a personal and prejudicial interest in the matter under review.

Members are invited to attend the above meeting to consider the items of business overleaf

Members and Officers are requested to sign the attendance list at the meeting.

BARRY KEEL
CHIEF EXECUTIVE

AUDIT COMMITTEE

PART I (PUBLIC COMMITTEE)

AGENDA

1. APOLOGIES

To receive apologies for non-attendance submitted by Committee Members.

2. DECLARATIONS OF INTEREST

Members will be asked to make any declarations of interest in respect of items on this Agenda.

3. MINUTES (Pages 1 - 6)

To confirm the minutes of the meeting held on 26 June 2009.

4. CHAIR'S URGENT BUSINESS

To receive reports on business which, in the opinion of the Chair, should be brought forward for urgent consideration.

5. PLYMOUTH CITY COUNCIL AUDIT OF ACCOUNTS 2008-09 - ANNUAL REPORT TO THOSE CHARGED WITH GOVERNANCE (Pages 7 - 30)

The City Council's External Auditor, Grant Thornton, will submit the Audit of Accounts 2008-09 – Annual Report to those Charged with Governance.

6. STATEMENT OF ACCOUNTS 2008/09 (Pages 31 - 72)

The Director for Corporate Support will submit the Statement of Accounts 2008/09.

7. PROGRESS REPORT - INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) TRANSITION PROJECT (Pages 73 - 76)

The Director for Corporate Support will submit a progress report on the Transition Project for the International Financial Reporting Standards (IFRS).

8. 2008-09 AUDIT PLAN PROGRESS REPORT (Pages 77 - 78)

The City Council's External Auditor, Grant Thornton, will submit a progress report on its activities.

9. OPERATIONAL RISK MANAGEMENT UPDATE REPORT (Pages 79 - 86)

The Director for Corporate Support will submit an update report for the Operational Risk Management.

10. STRATEGIC RISK REGISTER MONITORING REPORT (Pages 87 - 92)

The Director for Corporate Support will submit a monitoring report on the Strategic Risk Register.

11. RISK MANAGEMENT - ANNUAL REPORT (Pages 93 - 102)

The Director for Corporate Support will submit the annual report for Risk Management.

12. WORK PROGRAMME 2009-10 (Pages 103 - 106)

The Assistant Head of Devon Audit Partnership will submit the Audit Committee's Work Programme 2009-10.

13. EXEMPT BUSINESS

To consider passing a resolution under Section 100A(4) of the Local Government Act 1972 to exclude the press and public from the meeting for the following item(s) of business on the grounds that it (they) involve the likely disclosure of exempt information as defined in paragraph of Part 1 of Schedule 12A of the Act, as amended by the Freedom of Information Act 2000.

PART II (PRIVATE COMMITTEE)

AGENDA

MEMBERS OF THE PUBLIC TO NOTE

that under the law, the Committee is entitled to consider certain items in private. Members of the public will be asked to leave the meeting when such items are discussed.

Nil.